

Hyundai's first automotive assembly and production facility in the U.S. – Hyundai Motor Manufacturing Alabama (“HMMA”) – and our local suppliers generated a total impact of \$3.8 billion to the economy of the State of Alabama in 2010, accounting for 2 percent of Alabama's Real Gross Domestic Product. **HMMA was directly responsible for 74 percent, or \$2.8 billion, of this total economic impact, while our suppliers generated \$1 billion (26 percent) of the impact.**

Since our opening in 2005, HMMA has dramatically improved the manufacturing sector of central Alabama's economy. While the greater United States experienced a contraction of manufacturing jobs, HMMA contributed to a 21 percent growth rate in manufacturing employment in the Montgomery Metro Area between 2002, when we began construction of our plant, and 2006 after our first full year of hiring. **In 2010, HMMA and our suppliers were responsible for more than 34,000 full-time equivalent jobs statewide.**

Specific to public fiscal impact, the study estimates that HMMA and our suppliers yielded \$61.3 million in total tax revenue to Alabama in 2010. HMMA's local tax impact was approximately \$8.3 million, while HMMA and our suppliers generated an estimated \$53 million of tax revenue for the state.

Earnings and Employment

As of 2012, HMMA employed 3,054 people and had total annual payroll of \$223 million, \$33 million of which was benefits (\$190 million payroll).

Our Tier 1 and 2 suppliers collectively employed 8,953 in Alabama, with an annual payroll of \$231.3 million and benefits of \$23.5 million in 2010.

Combined, HMMA and our Tier 1 and 2 suppliers provided direct employment of 11,620 and produced a direct payroll of \$419.7 million in 2010.

HMMA's earnings and employment impacts in 2010 were \$517.7 million and 10,300 employees, while our Tier 1 and 2 suppliers' impacts were \$566 million and 24,000 full-time equivalent jobs.

Combined, HMMA and our suppliers were responsible for more than \$1 billion in earnings (payroll) and more than 34,000 full-time equivalent jobs in 2010.

Of HMMA and our suppliers' total economic impact in 2010, 69 percent of the output impact, 67 percent of the earning impact and 57 percent of the employment impact was specific to the manufacturing sector in the state.

Investment and Purchasing

To date, HMMA has invested a total of \$1.5 billion in our Montgomery plant, while our more than 40 Tier 1 and 2 suppliers have made a total capital investment of more than \$650 million in Alabama.

In 2010, HMMA spent a total of \$5.1 billion to support our manufacturing operation and maintain our facility and investment, with approximately 54 percent of this total spent in the form of purchases from Alabama-based businesses.

HMMA had \$211 million in capital acquisition and expansion costs in 2010. From this sum, \$203 million was spent on machinery, equipment and computer software, while the remaining \$8 million was used for construction, building improvement and development costs.

In 2010, HMMA purchased \$2.7 billion in goods and services from Alabama-based businesses.

Our Tier 1 and 2 suppliers had total sales of \$5.0 billion in 2010, almost 50 percent of which were accounted for by HMMA purchasing.

HMMA's Tier 1 and 2 suppliers' non-payroll expenditures were \$879.7 million in 2010, 54 percent of which (\$474.7 million) was purchased from Alabama-based businesses.

HMMA and our Tier 1 and 2 suppliers were directly responsible for a total of \$1.7 billion of net additional demand for goods and services in Alabama in 2010.